

LITTLE BEALINGS PARISH COUNCIL

DRAFT REVENUE BUDGET FOR 2024/2025

Item	Actual 2022/23	Current Year 2023/2024 Approved Budget	Current Year 2023/2024 Revised Outcome at Nov 2023	Draft Budget for 2024/25
Receipts				
Precept	13000.00	13000.00	13000.00	13000.00
SAVID	3900.00	0.00	0.00	0.00
Plymouth Brethryn (Noticeboard)	400.00	0.00	0.00	0.00
Village sign insurance Gt Bealings PC	10.03	12.00	10.03	12.00
SID insurance Playford PC	5.16	10.03	10.03	10.03
War Memorial Trust Grant	680.00	0.00	0.00	0.00
VAT refund 1 Jan 22 - 31 Dec 22	1320.96	0.00	0.00	0.00
VAT refund 1 Jan 23 - 31 Dec 23	0.00	150.00	170.00	0.00
VAT refund 1 Jan 24 - 31 Dec 24	0.00	0.00	0.00	200.00
Interest to NS&I account	4.60	4.00	5.00	6.00
Return of QPJ funding	200.00	0.00	0.00	0.00
Return of Coronation funding	200.00	200.00	0.00	0.00
ESC Grant Funding for PAT Device	0.00	0.00	350.00	0.00
Neighbourhood Plan Grant	0.00	0.00	9645.00	4000.00
TOTAL	19720.75	13376.03	23190.06	17228.03
Payments				
Staff Costs Clerk and PAYE	5630.64	5900.00	5942.60	6299.15
Clerk's Allowance	216.00	312.00	312.00	312.00
Clerk CiLCA Qualification	0.00	600.00	0.00	600.00
Council's Administration Costs	121.57	250.00	250.00	250.00
Neighbourhood Plan Production	0.00	0.00	9645.00	4000.00

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Printing	254.10	300.00	112.88	125.00
Insurance	323.95	350.00	300.00	330.00
Internal Audit	20.00	25.00	25.00	25.00
Website Hosting	50.00	52.00	50.00	52.00
SALC membership	265.40	205.39	237.50	237.50
Councillor Training	0.00	300.00	150.00	150.00
SAVID	50.00	50.00	50.00	50.00
Donations	1100.00	1700.00	1700.00	1750.00
Hire of Village Hall/Angela Cobbold Hall	223.00	200.00	275.00	275.00
Speed Indicator Device	3250.00	0.00	0.00	0.00
PAT Device	0.00	0.00	345.00	0.00
PAT Device Calibrator	0.00	0.00	0.00	50.00
Noticeboard, padlock and magnets	407.97	0.00	0.00	425.00
Dog Fouling Signs	11.19	0.00	0.00	0.00
General Maintenance - sandbins/noticeboards	0.00	200.00	0.00	100.00
General Maintenance - labour	0.00	75.00	0.00	75.00
War Memorial Refurbishment	1325.00	0.00	0.00	0.00
CAS subscription/donation	30.00	30.00	30.00	30.00
Suffolk Preservation Society subscription	0.00	30.00	30.00	30.00
Donation/Loan for QPJ	200.00	0.00	0.00	0.00
Donation/Loan for Coronation	0.00	200.00	0.00	0.00
ICO Fee	35.00	40.00	35.00	35.00
Parish Council Election Charge	0.00	815.83	815.83	0.00
Website Work	0.00	100.00	0.00	0.00
Poppy Wreath/Donation	20.00	20.00	20.00	20.00
Digititizing of Parish Council Records	631.25	0.00	0.00	0.00
Binding of Minute Book	0.00	0.00	0.00	500.00
Old PC wipe and new hard drive	78.33	0.00	0.00	0.00
New PC laptop and and software	449.98	0.00	0.00	0.00

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PC mobile phone	37.07	0.00	0.00	0.00
VAT	1320.96	150.00	170.00	200.00
TOTAL	16051.41	11905.22	20495.81	15920.65
Budget Outcomes:	3669.34	1470.81	2694.25	1307.38

Reserves held in NS&I Account as at 1 November 2023: £15236.44

Neighbourhood CIL Payments Received as at 1 November 2023: £7577.91 Allocated CIL: BVHT: £5,000

Donations for 2023/24 to date: Bealings Village Hall and John Belstead Playing Field - £1,000, Fynn Lark News - £300, ROPETH - £250

Locality Donations for 2023/24: No approaches to date

Advice from JPAG in Governance & Accountability for Smaller Authorities in England issued in 2019 states:

"General Reserve The generally accepted recommendation with regard to the appropriate minimum level of a Smaller Authority's General Reserve is that this should be maintained at between three (3) and twelve (12) months Net Revenue Expenditure (N R E). Net Revenue Expenditure (subject to any planned surplus or deficit) is effectively Precept\Levy less any Loan Repayment and/or amounts included in Precept\Levy for Capital Projects and transfers to Earmarked Reserves. The reason for the wide range (3 to 12 months) is to cater for the large variation in sizes of individual authorities. The smaller the authority the closer the figure should be to 12 months N R E, the larger the authority the nearer to 3 months. In practice, any authority with an N R E in excess of £200,000 should plan on 3 months equivalent General Reserve. In all of this it is important that each authority adopt, as a General Reserve policy, the level appropriate to their size and situation and plan their Budget so as to ensure that the adopted level is maintained. Changes in activity levels/range of services provided will inevitably lead to changes in the requisite minimum level of General Reserve in order to provide working capital for those activities."